

## **NOTICE OF MINUTES MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Panca Budi Idaman Tbk (hereinafter referred to as the “Company”) hereby notifies the Shareholders of the Company, which was held on Thursday, 12 May 2022. The Annual General Meeting of Shareholders was held electronically in accordance with the Financial Services Authority Regulation Number: 16/ POJK.04/2020 concerning the Implementation of the General Meeting of Holders of Public Companies Electronically, (hereinafter referred to as the “Meeting”), as follow:

Day/Date	: Thursday, 12 May 2022
Time	: 14.05 WIB – 14.41 WIB
Place	: The Ritz-Carlton Jakarta, Pacific Place Lantai 8 Jl. Jendral Sudirman Kav. 52 – 53 Jakarta, Indonesia

The Meeting’s summary are as follows:

### Meeting’s Agenda

1. Approval of the Consolidated Financial Statements and Annual Reports, including Directors’ Accountability Report and the Board of Commissioners’ Oversight Report for the financial year 2021.
2. Determination of the use of the Company's net profit for the financial year 2021.
3. Appointment of the Company's Public Accountants for the financial year 2022.
4. Determination of the amount of salary, honorarium, and bonuses for members of the Company’s Directors and the Board of Commissioners.
5. Responsibility Report on realization of the use of funds from public offering.

### **A. Members of the Company’s Board of Commissioners and Directors who attended the Meeting:**

President Commissioner	: Robby Taslim
Director	: Vicky Taslim
Director	: Tan Hendra
Director	: Lukman Hakim

### **B. Attendance of the Meeting**

The Meeting was attended by shareholders and/or authorized shareholders who represented 1.630.183.220 shares out of 1,875,000,000 total shares or 86,94%, which were shares with valid voting rights issued by the Company.

### **C. Opportunities to Ask Questions and/or Opinions**

During the Meeting, the opportunity to ask questions and/or give opinions regarding each agenda at the Meeting was given.

### **D. Mechanisms for the Meeting’s Decision Making and Voting Results**

Resolutions of the Meeting were held by deliberation to reach consensus. If deliberations for consensus were not reached, then voting would be carried out.

### **E. Voting Results**

The voting results which include eVoting votes from the KSEI system are as follows:

<b>Agenda</b>	<b>Agree</b>	<b>Disagree</b>	<b>Abstain</b>
Agenda 1	1.630.038.320 Shares or 99,9911114 %	135.800 shares or 0,0083304%	9.100 shares or 0,0005582 %
Agenda 2	1.630.038.320 Shares or 99,9911114 %	135.800 shares or 0,0083304%	9.100 shares or 0,0005582 %
Agenda 3	1.630.038.320 Shares or 99,9911114 %	135.800 shares or 0,0083304%	9.100 shares or 0,0005582 %
Agenda 4	1.630.032.920 Shares or 99,9907802 %	136.400 shares or 0,0083672 %	13.900 shares or 0,0008527 %

## **F. Meeting's Resolutions**

The results of the Meeting's Resolutions are as follows:

### **First Agenda Meeting**

Approved and ratified the Company's Annual Report for the financial year 2021 including the Annual Report of the Board of Directors and the Supervisory Task Report of the Board of Commissioners of the Company as well as ratifying the Company's Financial Statements for the financial year 2021, which has been audited by the Public Accounting Firm "Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan and Partners," as stated in his report No. 00234/2.1133/AU.1/04/1669-3/1/III/2022 dated March 18, 2022 with the opinion "Fairly in all material respects," thus clearing members of the Board of Directors and the Board of Commissioners of the Company from their responsibility and all liabilities (*acquitt et de charge*) for the management and supervision actions that the Directors and the Board of Commissioners carried out during the financial year 2021, as long as their actions are stated in the Company's financial statements for the financial year 2021.

### **Second Agenda Meeting**

Approved the use of the Company's profits that can be attributed to the owners of the Company for the financial year 2021, amounting to **Rp 410.247.556.086,00** with the following details:

- A. Amount of **Rp206.250.000.000,00** was determined as cash dividends or in the amount of **Rp110.00** per share.
- B. Rp 3,000,000,000 was determined as reserve funds to meet the provisions of Article 70 of the limited liability company law.
- C. The remainder was determined as retained earnings.
- D. Approval to grant power and authority to the Directors of the Company with substitution rights to determine the schedule and procedures for dividend distribution for fiscal year 2021 and announced it in accordance with applicable regulations.

### **Third Agenda Meeting**

Approval to authorize the Board of Commissioners to appoint a Public Accountant to audit the Company's Financial Statements for the financial year 2022 and gave the Board of Commissioners the authority to determine the honorarium of the Public Accountant and other conditions of the appointment, and to appoint a substitute Public Accountant if the appointed Public Accountant, for whatever reason, cannot complete the audit task of the Company's Financial Statements for the financial year 2022, provided that in making the appointment of the Public Accountant, the Board of Commissioners must heed the recommendations of the Company's Audit Committee, and meet the criteria set out in POJK No. 13/POJK.03/2017 concerning the Use of Public Accountant Services and Public Accountant Offices in Financial Services Activities.

### **Fourth Meeting Agenda**

- Approved the delegation of authority to the Company's Board of Commissioners to determine the amount of salary and benefits and/or other incomes from members of the Directors of the Company for the financial year 2022.
- Approved the honorarium and other benefits of members of the Board of Commissioners of the Company for the financial year 2022 is at least the same as the financial year 2021.

#### **Fifth Agenda Meeting**

Specifically for the Fifth agenda of the Meeting, no decision was made because only the report on the realization of the use of funds from the initial public offering.

#### **G. Schedule and Procedures for the Distribution of Cash Dividends for Fiscal Year 2021**

In accordance with the decision of the Second Agenda Meeting as mentioned above, where the Meeting has decided to pay cash dividends to the Company's shareholders in the amount of **Rp 206.250.000.000,00 or Rp 110.00** per share and authorized the Board of Directors to determine the schedule and procedure for dividend distribution for fiscal year 2021 according to the applicable regulations.

In connection with this matter, it is hereby notified of the schedule and procedures for distribution of cash dividends for fiscal year 2021 as follows:

Schedule for Cash Dividend Distribution:

NO DESCRIPTION DATE

1. End of Stock Trading Period with Dividend Rights (Cum Dividend)
  - Regular and Negotiation Markets : **23 May 2022**
  - Cash Market : **25 May 2022**
2. Early Trading Periods of Stocks Without Dividend Rights (Ex Dividends)
  - Regular and Negotiation Markets : **24 May 2022**
  - Cash Market : **27 May 2022**
3. Date of List of Shareholders entitled to Dividend (Recording Date) : **25 May 2022**
4. Cash Dividend Payment Date : **3 June 2022**

Tangerang, 13 May 2022  
 PT Panca Budi Idaman Tbk  
 Board of Directors